TAXWARE TIMES

SUMMER 2020

SINCE 1979

A LETTER FROM US

This year has been one for the history books! Years down the road we wonder if our grandchildren and great grandchildren will look at us in awe as we talk about 2020. One of the funniest memes we saw was from the movie “Back To The Future”. It has Marty and Doc working with the DeLorean and it just says “Rule Number 1 – Never Set It To 2020.”

This tax season was a bit like the Energizer Bunny and just kept going and going and going. We all had to adapt and adjust in ways we never thought possible. Some of those changes have developed into new strengths in our practices and procedures. Working with last minute EIP payment requirements and adding electronic filing for amended 1040x returns while a tax season was still in session kept us on our toes.

Summer is an exciting time when we get to review the year, look at client feedback, and decide what to enhance and add to our programs. We thank you for your positive feedback and ideas. With the new requirement to work remotely with your clients, it was evident that strong communication tools designed for the specific needs of the tax professional were wanted. ***To meet this need Taxware Systems is pleased to announce our newest program TaxComm, coming Fall 2020!***

TAXCOMM

TaxComm – is the ***Complete Client Communication Tool*** developed with the tax professional in mind.

TaxComm is a web-based application, with a supported Mobile App that allows you to:

- Securely request and receive documents needed to complete the tax return.
- Receive electronic signatures requested with no pay per signature charges.
- Host a video conference with your tax client.
- Secure chat/message with standard or potentially privileged tax advice.

Including a Taxpayer synced mobile application for picture and document upload as well as document signatures!

We are excited for its’ official launch very soon. Watch for upcoming videos, blogs, email, and other notifications.

You will see many exciting new updates to Wintax this coming year!

Continue reading on Page 3 »

NEWSLETTER INDEX

We updated our Website!

TAKE A LOOK!

ANNUAL SEMINAR VIRTUALLY!

December 15th, 16th, 17th at 9AM PT

HOW TO GROW YOUR TAX PRACTICE BY SHARING YOUR EXPERTISE

Wednesday, October 7th at 11AM PT

See page 3 for more information.

MERCHANT SERVICES

Would you like a tax professional friendly way to take credit card payments for your income tax prep fees? E-Pay may be just the solution you need. With rates much lower than the average credit card processing companies available to small businesses, you will have the benefit of the quality customer service that they provide to the industry they know best.

E-PAY

epspayments.net

NATP TAXCON 2020

We loved being part of NATP TaxCon's virtual tradeshow! We are all doing our best to adapt to virtual platforms.

TAXWARE SYSTEMS ANNUAL SEMINAR VIRTUALLY!

2020 is the year of the virtual meeting and Taxware Systems feels it is the safest way to host our Annual Seminar. Although we will truly miss seeing everyone, we know that holding the event in this way may also be a benefit to many of our clients who have not had the opportunity to join with us because of the challenges of travel.

No Food, No Travel, No Charge! Yet there will still be fun prize giveaways for every session! We are thrilled to deliver this event at no cost to our clients. You can register now for free and get additional information on our website. **taxwaresystems.com/seminar**

SAVE THE DATES!

December 15th, 16th, 17th, 2020 at 9AM - 11:30AM PT

BANK PRODUCT INTEGRATION

The ability to provide a variety of options for the payment of your preparation fees, as well as provide other financial products your clients may be interested in, is important to many tax professionals. Many look to bank products to provide that flexibility.

We are happy to announce that we will be adding a complete integration with EPS Financial Services for the 2020 tax year along with Refund Advantage and Santa Barbara-TPG. We were very sad to hear that River City Bank, a long-time partner, would no longer be providing services to tax professionals after the 2019 season. We encourage you to review each of the bank's offerings and prepare yourself to enroll through your 2019 Wintax 1040 program by the end of October. We will send an email to let you know when they are open for submission.

For more information we have listed their contact information below.

EPS	REFUND ADVANTAGE	TPG/SANTA BARBARA
epstax.net	refund-advantage.com	sbtpg.com
877.801.4411	800.967.4934	800.779.7228

TECH TIPS

PDF Archive Path Setup

Did you know you can change where your PDF files go when you archive them?

By default your archived PDFs go to your data folder but for some users this can be inconvenient. That is why you can change where your PDF files are stored, and it is very easy to change! Simply go to your Defaults and Settings and click line [17] PDF Archive Path. This will open a Windows Explorer prompt for you to choose which folder you would like to save to. One common location to save is a folder on your desktop for the current year. This is a convenient place to access those PDF files for sending to clients which is becoming more common than ever.

Don't forget to password protect those files! You can find out more about this by viewing our video tutorial about emailing a client on our website.

A LETTER FROM US CONTINUED

The following are just a few:

Full Backup Scheduling System – We have added a full backup scheduling system which includes both quick and full back up options. With selections for daily, weekly, or monthly time intervals you will be able to automate one of the most important tasks for your office.

Centralized Settings – Databases for preparer, ERO, lookup, K-1, and other items are now stored in a centralized location so that all the programs will share that information. This development will be a great addition for those clients that use both Entity and 1040 programs. It will alleviate the double entry of those items and will also be included in our new Full Backup Scheduling System.

Custom Client Grid – In miscellaneous features you will have a new option to customize your client selection grid and its search fields. This is purely optional so if you are happy with our current default client selection grid there is nothing new you will need to setup.

E-File Ack Notification – Do you ever forget to retrieve your acknowledgements? This great new indicator will help you know if you have acknowledgements that need retrieved for all return types.

Amended Returns – As mentioned earlier you can now electronically file your 1040x amended returns. There are some limitations set forth by the IRS business rules. To learn more about this and what limitations there are, we have created a blog post on our website.

NextGen Depreciation – A lot of work and professional input, to simplify and streamline the depreciation assets manager. This new system will automate the year end update as you recall your clients from the prior year. If you do not need to add or dispose of assets for a client, access into the depreciation program is no longer necessary to bring those calculations directly into the various income tax programs. These calculations will be carried automatically and needed reports can be printed from within each of the income tax programs' Forms Selection page. To see and learn more about the new depreciation program we have created a tutorial video which is available in the videos section of our website.

NextGen Exempt Organization-990 – The 990 has been updated into our NextGen format with the primary emphasis of adding it to our electronic filing lineup for the 2020 tax year.

NextGen Winpay – We are thrilled to announce that Winpay has been updated to our NextGen format. It is currently going through final testing now and will be available for 2021 calendar year payrolls. The Winpay legacy program will continue to be supported for this upcoming year.

S Corporation – All existing supported states have been converted to NextGen. We are currently working hard at converting the Wincorp 1120 states.

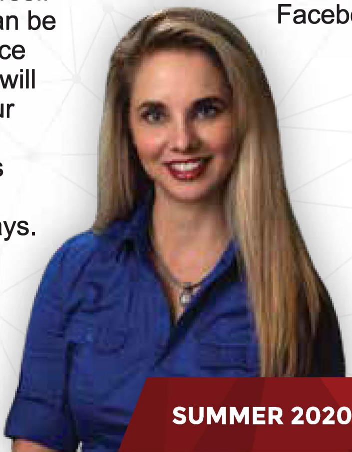
We know that these, and many of the other new features that continue to be added to the programs will be a benefit to you. We value your business and the trust you place in us.

Warm Regards,
Your Taxware Team

TOP 5 WAYS TO KEEP YOURSELF ESSENTIAL

In June, our Director of Sales and Marketing, was featured on Facebook Live with Latino Tax Pro presenting the "Top 5 Ways to Keep Yourself Essential." The article and recorded event can be found on our blog. We are thrilled to announce that her next business building presentation will be on October 7th entitled "How to Grow your Tax Practice by Sharing your Expertise" where she drills down into the deeper details of how your marketing efforts can improve your tax business in profound and simple ways.

REGISTER HERE



Catherine Dalton
DIRECTOR OF SALES & MARKETING

PROGRAM RELEASE

The initial release of our 2020 Tax Year software will be available mid-December through the **Client Login Portal** located on our website and will be announced with an email, Wintax Alert in messages and a Facebook message at that time.

TAXWARE SYSTEMS INC.

924 W. 9th Street
Upland, CA 91786

FOLLOW US ON

facebook
FB.COM/TAXWARESYSTEMS

YouTube
TAXWARE SYSTEMS

TAXWARE SYSTEMS
REFER-A-FRIEND PROGRAM

This year is like no other. The tradeshows and events we would normally attend to share and sell our programs have all been cancelled.
We ALWAYS appreciate your referrals but this year it would mean so much more.

For the 2020 Tax year we are taking our Referral Program up a notch!

- Earn $150 off of your software renewal if your referral purchases from Taxware Systems!*
- Earn a chance to win a **$200 Amazon Gift Card!****

*Discount is off of your software renewal for the 2021 tax year. Be sure your friend tells us you sent them! Discount is $100 after Nov. 30th, 2020.

**Complete the referral form at taxwaresystems.com/refer-a-friend and earn an entry for every referral shared. Only referrals with accurate contact information submitted before Nov. 30th, 2020 will be counted.