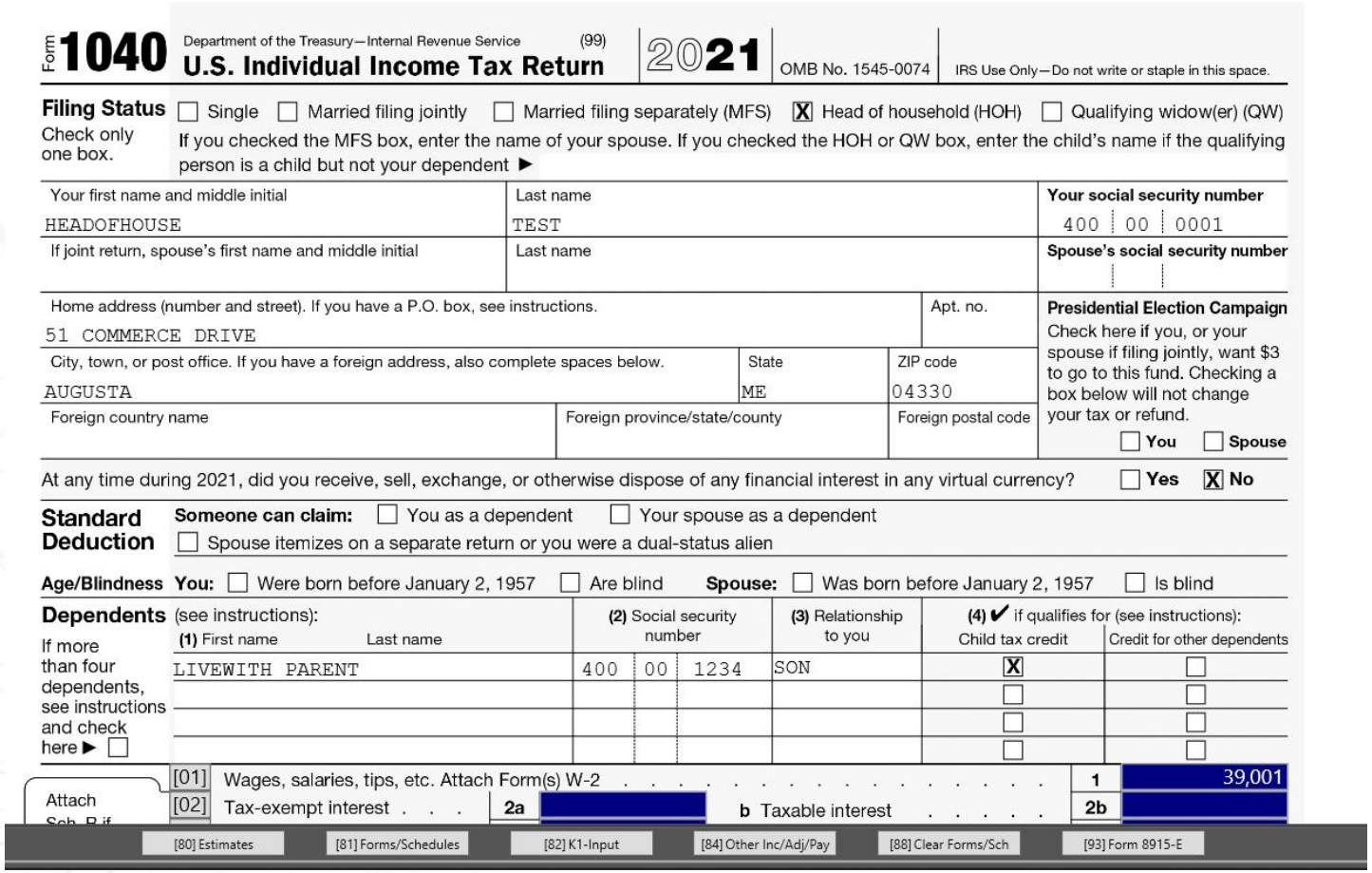
TAXWARE SYSTEMS INC.

2021 SOFTWARE PREVIEW

1040 Line Input Design

The 1040 line input screen has been designed to match the new federal 1040 form.

The tool bar items at the bottom have been docked to the bottom of the page for easier reference.



Form **1040** Department of the Treasury—Internal Revenue Service (99) **U.S. Individual Income Tax Return** 2021 OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box. ☐ Single ☐ Married filing jointly ☐ Married filing separately (MFS) ☒ Head of household (HOH) ☐ Qualifying widow(er) (QW)

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶

Your first name and middle initial	Last name	Your social security number
HEADOFHOUSE	TEST	400 00 0001
If joint return, spouse's first name and middle initial	Last name	Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions. — Apt. no.
51 COMMERCE DRIVE

City, town, or post office. If you have a foreign address, also complete spaces below. — State — ZIP code
AUGUSTA — ME — 04330

Foreign country name — Foreign province/state/county — Foreign postal code

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any virtual currency? ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness **You:** ☐ Were born before January 2, 1957 ☐ Are blind **Spouse:** ☐ Was born before January 2, 1957 ☐ Is blind

Dependents (see instructions): If more than four dependents, see instructions and check here ▶ ☐

(1) First name Last name	(2) Social security number	(3) Relationship to you	(4) ✔ if qualifies for (see instructions): Child tax credit	Credit for other dependents
LIVEWITH PARENT	400 00 1234	SON	☒	☐
			☐	☐
			☐	☐
			☐	☐

Attach Sch. B if

[01] Wages, salaries, tips, etc. Attach Form(s) W-2 . . . . . 1 39,001

[02] Tax-exempt interest . . . 2a b Taxable interest 2b

[80] Estimates | [81] Forms/Schedules | [82] K1-Input | [84] Other Inc/Adj/Pay | [88] Clear Forms/Sch | [93] Form 8915-E

Schedules 1-3

They have expanded most of the “Other Literals” to be included on the Schedules.

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions) ▶			
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		5	
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	1,000
8	Other income:			
a	Net operating loss	8a ( )		
b	Gambling income	8b 100		
c	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d ( )		
e	Taxable Health Savings Account distribution	8e		
f	Alaska Permanent Fund dividends	8f		
g	Jury duty pay	8g		
h	Prizes and awards	8h		
i	Activity not engaged in for profit income	8i		
j	Stock options	8j		
k	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8k		
l	Olympic and Paralympic medals and USOC prize money (see instructions)	8l		
m	Section 951(a) inclusion (see instructions)	8m		
n	Section 951A(a) inclusion (see instructions)	8n		
o	Section 461(l) excess business loss adjustment	8o		
p	Taxable distributions from an ABLE account (see instructions)	8p		
z	Other income. List type and amount ▶	8z		
9	Total other income. Add lines 8a through 8z		9	100

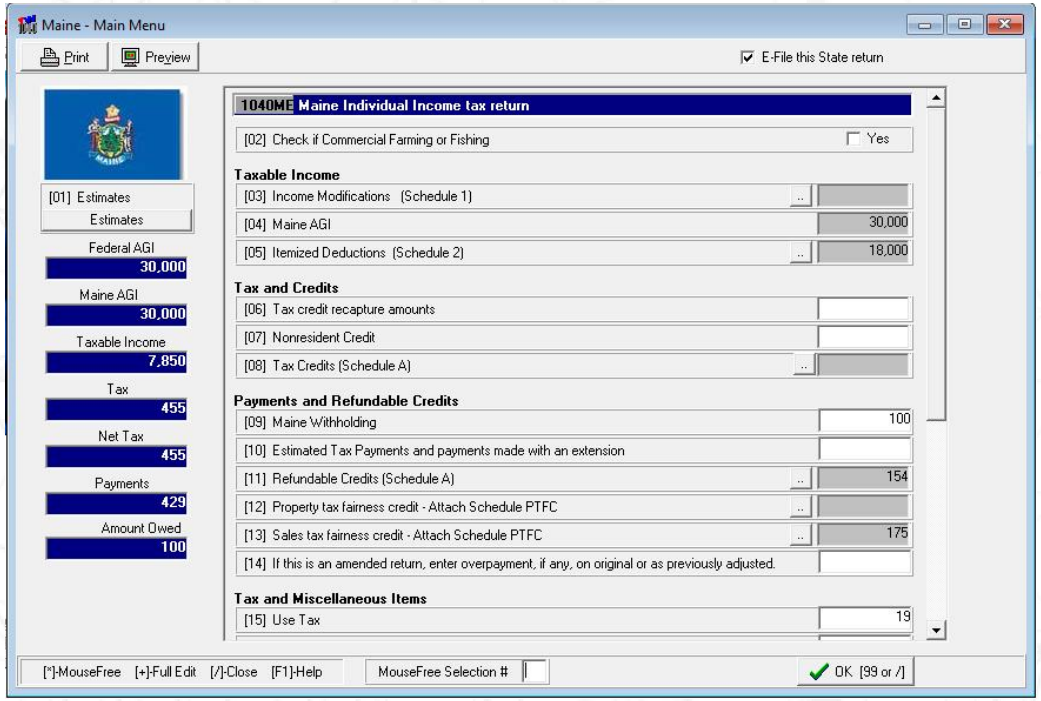
Master Menu

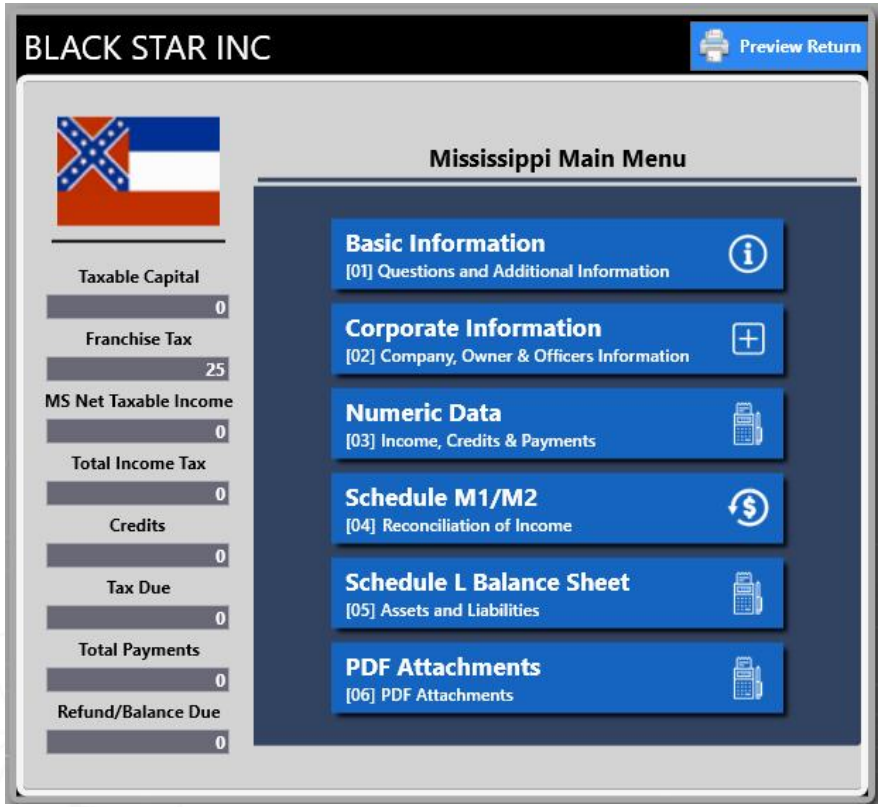
Master Tax Menu/Dashboard in now in our NextGen Format

NextGen States

The last remaining states that were legacy where in the WinCorp program. These are now all updated.

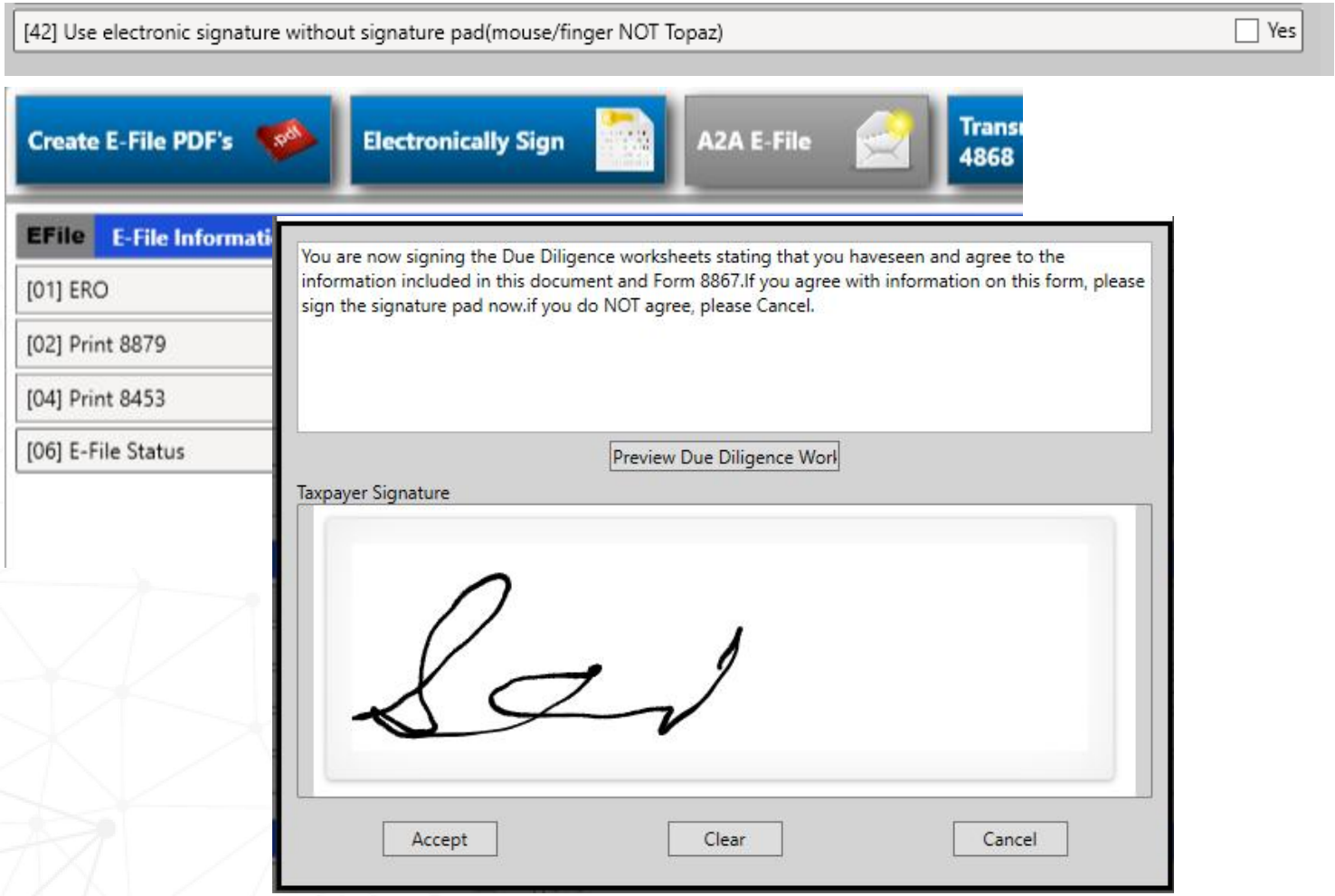
This means no wait time for the transition from NextGen to Legacy. Better print integration and flow.





Electronic Signatures

Added the ability to have your clients use the mouse or finger for touch screens for signatures instead of requiring a Topaz pad purchase.



TaxComm Integration

Wintax and OCR Integration

- Automatically read and extract data from standard W-2, 1099R, 1099-NEC.
- OCR review either in the TaxPro page or Wintax.
- Download and View documents that have been uploaded to TaxComm from within Wintax.

TAXCOMM

TAX ORGANIZATION: EGH Test Org 01

ericgholland@gmail.com

ADD CLIENT

FAQ

3 All	3 Not Started	0 In Progress	0 Complete	1 Has Outstanding Action	0 Has New Activity	1 Registered	2 Not Registered

All Clients

Search By: Name

Search...

STATUS	NAME	SSN	PHONE	EMAIL	ACCOUNT	TAX PROFESSIONAL
NOT STARTED 1 OUTSTANDING ACTION NO NEW ACTIVITY		xxx-xx-		sample01@gmail.com	NOT REGISTERED	Eric Holland
NOT STARTED NO OUTSTANDING ACTIONS NO NEW ACTIVITY		xxx-xx-		sample02@gmail.com	NOT REGISTERED	Eric Holland
NOT STARTED NO OUTSTANDING ACTIONS NO NEW ACTIVITY	Brady, Cindy	xxx-xx-6789		scwam7+client01@gmail.com	REGISTERED	Eric Holland

© COPYRIGHT - TAXCOMM
ALL RIGHTS RESERVED.

Depreciation Tax Planning

The depreciation system is date sensitive to all assets.

PROJECTED ASSET LISTING BY TAX CODE DIVISIONS

CLYDE AND LYNNE KOONTZ
RENTAL PROPERTIES

Report Date - 12/13/2021
ID NO.
File Name: CKOONTZ
Fiscal Year Date 12-31-2021

Tax Code : No Carry Code Assets

Asset No.	Asset Description	Date in Service	Fed Method	St Method	Cost	Fed. Basis	Fed Prior	Fed Depr	Sec 179/Allow	State Basis	State Prior	State Depr	Prior 179/Allow	Tax Code
26.00	test special	05-05-2020	5-MACRS	5-MACRS	5,000	4,000	800	1,280	0	5,000	1,000	1,600	1,000	None
24.00					0	0	0	0	0	0	0	0	0	None
23.00					0	0	0	0	0	0	0	0	0	None
22.00					0	0	0	0	0	0	0	0	0	None
21.00					0	0	0	0	0	0	0	0	0	None
5	Totals For - None				5,000	4,000	800	1,280	0	5,000	1,000	1,600	1,000	

Tax Code : TP Schedule C # 1

Asset No.	Asset Description	Date in Service	Fed Method	St Method	Cost	Fed. Basis	Fed Prior	Fed Depr	Sec 179/Allow	State Basis	State Prior	State Depr	Prior 179/Allow	Tax Code
25.00	test listed property	05-05-2020	5-MACRS	5-MACRS	14,000	2,800	2,800	0	0	14,000	2,800	4,480	11,200	TP Sch C 1
1	Totals For - TP Sch C 1				14,000	2,800	2,800	0	0	14,000	2,800	4,480	11,200	

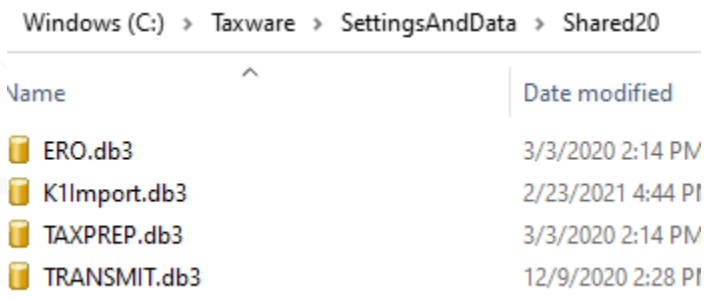
1099 Accumulator

We have upgraded the 1099 Accumulator program that will print and efile through the IRS FIRE system 1099-NEC, Misc, and INT.

The new program now has faster print to the direct PDF's. These still require federal red copies.

Other Highlights

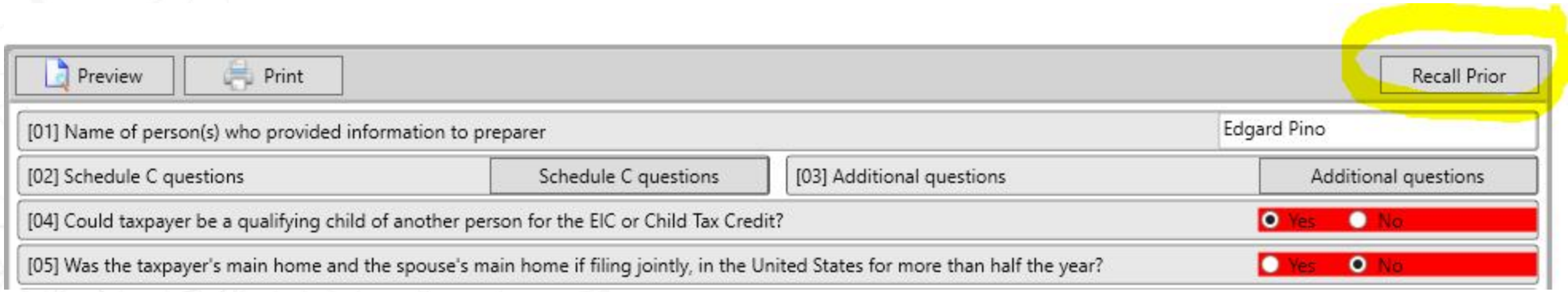
1. Entity programs have a one ack per page option.
2. CA corporation added form 3885A
3. Form 1120X has been added to the corporation program.
4. Automatic copy of your shared Preparer, ERO, and Transmit data bases.

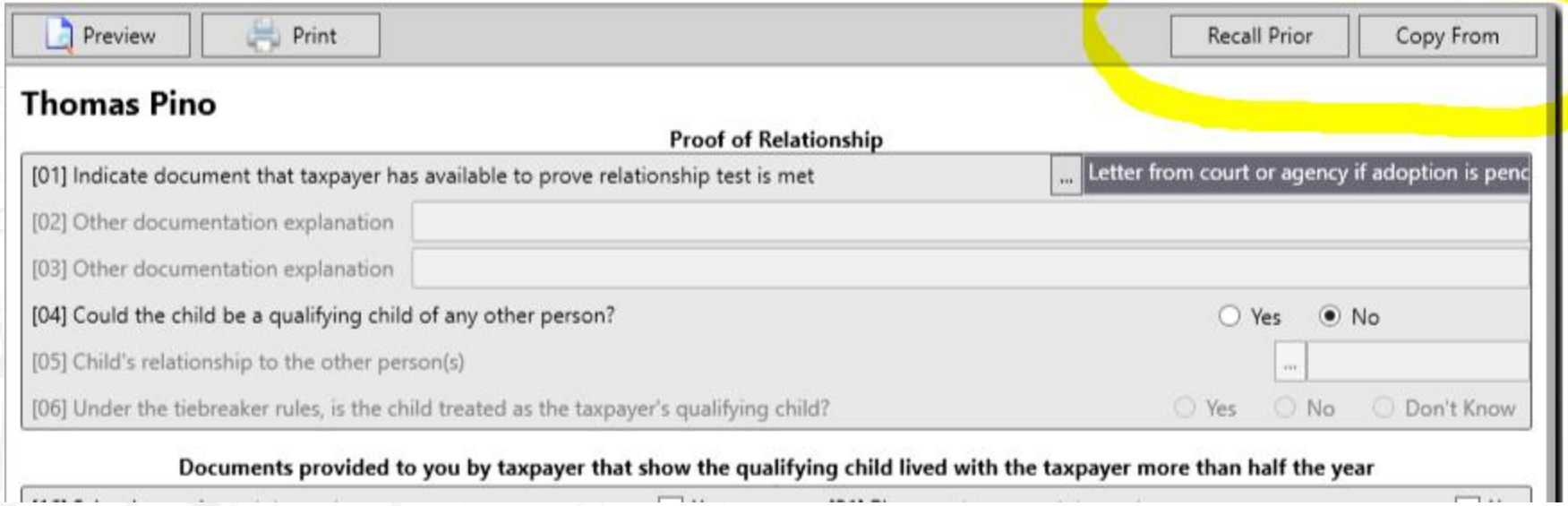


Due Diligence

Speeding up the process but keeping the integrity of the Form 8867-Due Diligence has been a priority.

1. Switching to radio buttons and checkboxes.
2. Recall the answers used from the prior year.
3. Copy the responses input from another dependent.


Preview
Print
Recall Prior
[01] Name of person(s) who provided information to preparer
Edgard Pino
[02] Schedule C questions
Schedule C questions
[03] Additional questions
Additional questions
[04] Could taxpayer be a qualifying child of another person for the EIC or Child Tax Credit?
Yes
No
[05] Was the taxpayer's main home and the spouse's main home if filing jointly, in the United States for more than half the year?
Yes
No


Preview
Print
Recall Prior
Copy From
Thomas Pino
Proof of Relationship
[01] Indicate document that taxpayer has available to prove relationship test is met
Letter from court or agency if adoption is penc
[02] Other documentation explanation
[03] Other documentation explanation
[04] Could the child be a qualifying child of any other person?
Yes
No
[05] Child's relationship to the other person(s)
[06] Under the tiebreaker rules, is the child treated as the taxpayer's qualifying child?
Yes
No
Don't Know
Documents provided to you by taxpayer that show the qualifying child lived with the taxpayer more than half the year

Native Password Protect PDF's

1. An option has been added that would allow you to automatically password protect completed tax return and Form 8879 signature PDF documents.

2. Working hand in hand with the PDF passwords the program can also email the PDF with defaulted body text right from within Wintax.

PDF Password Protection

[29] Use last four digits of taxpayer SSN as password for PDF protection ☑ Yes

[30] Enter password for PDF protection

[31] Set default email body text

Attached are your electronic filing signature documents. Please sign and return them to my office at your earliest convienence.

Prepare Message

From

To TEST@GMAIL.COM

Subject PDF Attachment

Attachments Attachment X:\19StateElf\MN_ATS\SIMPSON_HOMER_6_19.pdf

Body

Attached are your electronic filing signature documents. Please sign and return them to my office at your earliest convienence.

Send Cancel

THANK YOU FOR CHOOSING

TAXWARE SYSTEMS INC.