



2021 SOFTWARE PREVIEW

1040 Line Input Design

The 1040 line input screen has been designed to match the new federal 1040 form.

The tool bar items at the bottom have been docked to the bottom of the page for easier reference.

Form 1040	Department of the Treasury—Internal Revenue Service (99)	2021	OMB No. 1545-0074	IRS Use Only—Do not write or staple in this space.		
Filing Status <input type="checkbox"/> Single <input type="checkbox"/> Married filing jointly <input type="checkbox"/> Married filing separately (MFS) <input checked="" type="checkbox"/> Head of household (HOH) <input type="checkbox"/> Qualifying widow(er) (QW) Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶						
Your first name and middle initial HEADOFHOUSE		Last name TEST		Your social security number 400 00 0001		
If joint return, spouse's first name and middle initial		Last name		Spouse's social security number 		
Home address (number and street). If you have a P.O. box, see instructions. 51 COMMERCE DRIVE			Apt. no.	Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse		
City, town, or post office. If you have a foreign address, also complete spaces below. AUGUSTA		State ME	ZIP code 04330			
Foreign country name		Foreign province/state/county	Foreign postal code			
At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any virtual currency? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
Standard Deduction	Someone can claim: <input type="checkbox"/> You as a dependent <input type="checkbox"/> Your spouse as a dependent <input type="checkbox"/> Spouse itemizes on a separate return or you were a dual-status alien					
Age/Blindness	You: <input type="checkbox"/> Were born before January 2, 1957 <input type="checkbox"/> Are blind Spouse: <input type="checkbox"/> Was born before January 2, 1957 <input type="checkbox"/> Is blind					
Dependents (see instructions): If more than four dependents, see instructions and check here ▶ <input type="checkbox"/>	(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) <input checked="" type="checkbox"/> if qualifies for (see instructions): Child tax credit	Credit for other dependents
	LIVewith	PARENT	400 00 1234	SON	<input checked="" type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>
Attach Sch. B if	[01] Wages, salaries, tips, etc. Attach Form(s) W-2	[02] Tax-exempt interest		2a	b Taxable interest	2b
	[80] Estimates	[81] Forms/Schedules	[82] K1-Input	[84] Other Inc/Adj/Pay	[88] Clear Forms/Sch	[93] Form 8915-E

Schedules 1-3

They have expanded most of the “Other Literals” to be included on the Schedules.

Part I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1
2a	Alimony received	2a
b	Date of original divorce or separation agreement (see instructions) ►	
3	Business income or (loss). Attach Schedule C	3
4	Other gains or (losses). Attach Form 4797	4
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5
6	Farm income or (loss). Attach Schedule F	6
7	Unemployment compensation	7 1,000
8	Other income:	
a	Net operating loss 8a ()	
b	Gambling income 8b 100	
c	Cancellation of debt 8c	
d	Foreign earned income exclusion from Form 2555 8d ()	
e	Taxable Health Savings Account distribution 8e	
f	Alaska Permanent Fund dividends 8f	
g	Jury duty pay 8g	
h	Prizes and awards 8h	
i	Activity not engaged in for profit income 8i	
j	Stock options 8j	
k	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property 8k	
l	Olympic and Paralympic medals and USOC prize money (see instructions) 8l	
m	Section 951(a) inclusion (see instructions) 8m	
n	Section 951A(a) inclusion (see instructions) 8n	
o	Section 461(l) excess business loss adjustment 8o	
p	Taxable distributions from an ABL account (see instructions) 8p	
z	Other income. List type and amount ►	8z
9	Total other income. Add lines 8a through 8z	9 100

Master Tax Menu/Dashboard is now in our NextGen Format

Master Menu



NextGen States

The last remaining states that were legacy where in the WinCorp program. These are now all updated.

This means no wait time for the transition from NextGen to Legacy. Better print integration and flow.




The screenshot shows the 'Maine - Main Menu' window. On the left is a sidebar with a state flag icon and a list of menu items: [01] Estimates, [02] Check if Commercial Farming or Fishing, [03] Income Modifications (Schedule 1), [04] Maine AGI, [05] Itemized Deductions (Schedule 2), [06] Tax credit recapture amounts, [07] Nonresident Credit, [08] Tax Credits (Schedule A), [09] Maine Withholding, [10] Estimated Tax Payments and payments made with an extension, [11] Refundable Credits (Schedule A), [12] Property tax fairness credit - Attach Schedule PTFC, [13] Sales tax fairness credit - Attach Schedule PTFC, [14] If this is an amended return, enter overpayment, if any, on original or as previously adjusted, [15] Use Tax. The main area displays the '1040ME Maine Individual Income tax return' form. It includes fields for 'Taxable Income' (Maine AGI: 30,000, Taxable Income: 7,850), 'Tax and Credits' (Tax: 455, Net Tax: 455, Payments: 429, Amount Owed: 100), and 'Payments and Refundable Credits' (Maine Withholding: 100, Refundable Credits: 154, Property tax fairness credit: 175). The bottom status bar shows 'OK [99 or /]'.

The screenshot shows the 'BLACK STAR INC' window with the 'Mississippi Main Menu'. On the left is a sidebar with a state flag icon and a list of menu items: [01] Questions and Additional Information, [02] Company, Owner & Officers Information, [03] Income, Credits & Payments, [04] Reconciliation of Income, [05] Assets and Liabilities, [06] PDF Attachments. The main area displays the 'Mississippi Main Menu' form. It includes fields for 'Taxable Capital' (0), 'Franchise Tax' (25), 'MS Net Taxable Income' (0), 'Total Income Tax' (0), 'Credits' (0), 'Tax Due' (0), 'Total Payments' (0), and 'Refund/Balance Due' (0). The bottom status bar shows 'OK [99 or /]'.

Electronic Signatures

Added the ability to have your clients use the mouse or finger for touch screens for signatures instead of requiring a Topaz pad purchase.

[42] Use electronic signature without signature pad(mouse/finger NOT Topaz) ☐ Yes

Create E-File PDF's  Electronically Sign  A2A E-File  Trans 4868


EFile E-File Information

- [01] ERO
- [02] Print 8879
- [04] Print 8453
- [06] E-File Status

You are now signing the Due Diligence worksheets stating that you have seen and agree to the information included in this document and Form 8867. If you agree with information on this form, please sign the signature pad now. If you do NOT agree, please Cancel.

[Preview Due Diligence Worl](#)

Taxpayer Signature



Accept Clear Cancel



TaxComm Integration

Wintax and OCR Integration

- Automatically read and extract data from standard W-2, 1099R, 1099-NEC.
- OCR review either in the TaxPro page or Wintax.
- Download and View documents that have been uploaded to TaxComm from within Wintax.



ADD CLIENT



FAQ

3



All

3



Not Started

0



In Progress

0



Complete

1



Has Outstanding Action

0



Has New Activity

1



Registered

2



Not Registered

All Clients

Search By: Name



Q Search...

STATUS	NAME	SSN	PHONE	EMAIL	ACCOUNT	TAX PROFESSIONAL	
NOT STARTED 1 OUTSTANDING ACTION NO NEW ACTIVITY		XXX-XX-		sample01@gmail.com	NOT REGISTERED	Eric Holland	
NOT STARTED NO OUTSTANDING ACTIONS NO NEW ACTIVITY		XXX-XX-		sample02@gmail.com	NOT REGISTERED	Eric Holland	
NOT STARTED NO OUTSTANDING ACTIONS NO NEW ACTIVITY	Brady, Cindy	XXX-XX-6789		scwam7+client01@gmail.com	REGISTERED	Eric Holland	



Depreciation Tax Planning

The depreciation system is date sensitive to all assets.

PROJECTED ASSET LISTING BY TAX CODE DIVISIONS

CLYDE AND LYNNE KOONTZ
RENTAL PROPERTIES

File Name: CKOONTZ

Fiscal Year Date 12-31-2021

Report Date - 12/13/2021

ID NO.

Tax Code : No Carry Code Assets

Asset No.	Asset Description	Date in Service	Fed Method	St Method	Cost	Fed. Basis	Fed Prior	Fed Depr	Sec 179/Allow	State Basis	State Prior	State Depr	Prior 179/Allow	Tax Code
26.00	test special	05-05-2020	5-MACRS	5-MACRS	5,000	4,000	800	1,280	0	5,000	1,000	1,600	1,000	None
24.00					0	0	0	0	0	0	0	0	0	None
23.00					0	0	0	0	0	0	0	0	0	None
22.00					0	0	0	0	0	0	0	0	0	None
21.00					0	0	0	0	0	0	0	0	0	None
5	Totals For - None				5,000	4,000	800	1,280	0	5,000	1,000	1,600	1,000	

Tax Code : TP Schedule C # 1

Asset No.	Asset Description	Date in Service	Fed Method	St Method	Cost	Fed. Basis	Fed Prior	Fed Depr	Sec 179/Allow	State Basis	State Prior	State Depr	Prior 179/Allow	Tax Code
25.00	test listed property	05-05-2020	5-MACRS	5-MACRS	14,000	2,800	2,800	0	0	14,000	2,800	4,480	11,200	TP Sch C 1
1	Totals For - TP Sch C 1				14,000	2,800	2,800	0	0	14,000	2,800	4,480	11,200	

1099 Accumulator

We have upgraded the 1099 Accumulator program that will print and efile through the IRS FIRE system 1099-NEC, Misc, and INT.

The new program now has faster print to the direct PDF's. These still require federal red copies.



Other Highlights

1. Entity programs have a one ack per page option.
2. CA corporation added form 3885A
3. Form 1120X has been added to the corporation program.
4. Automatic copy of your shared Preparer, ERO, and Transmit data bases.

Windows (C:) > Taxware > SettingsAndData > Shared20

Name	Date modified
ERO.db3	3/3/2020 2:14 PM
K1Import.db3	2/23/2021 4:44 PM
TAXPREP.db3	3/3/2020 2:14 PM
TRANSMIT.db3	12/9/2020 2:28 PM

[08] Amended return?

☐ Yes

[09] Amended US Corporation 1120X

1120X



Due Diligence

Speeding up the process but keeping the integrity of the Form 8867-Due Diligence has been a priority.

1. Switching to radio buttons and checkboxes.
2. Recall the answers used from the prior year.
3. Copy the responses input from another dependent.

Preview Print Recall Prior

[01] Name of person(s) who provided information to preparer Edgard Pino

[02] Schedule C questions Schedule C questions [03] Additional questions Additional questions

[04] Could taxpayer be a qualifying child of another person for the EIC or Child Tax Credit? ☒ Yes ☐ No

[05] Was the taxpayer's main home and the spouse's main home if filing jointly, in the United States for more than half the year? ☐ Yes ☒ No

Preview Print Recall Prior Copy From

Thomas Pino

Proof of Relationship

[01] Indicate document that taxpayer has available to prove relationship test is met ... Letter from court or agency if adoption is pending

[02] Other documentation explanation

[03] Other documentation explanation

[04] Could the child be a qualifying child of any other person? ☐ Yes ☒ No

[05] Child's relationship to the other person(s) ...

[06] Under the tiebreaker rules, is the child treated as the taxpayer's qualifying child? ☐ Yes ☐ No ☐ Don't Know

Documents provided to you by taxpayer that show the qualifying child lived with the taxpayer more than half the year



Native Password Protect PDF's

1. An option has been added that would allow you to automatically password protect completed tax return and Form 8879 signature PDF documents.
2. Working hand in hand with the PDF passwords the program can also email the PDF with defaulted body text right from within Wintax.

PDF Password Protection

[29] Use last four digits of taxpayer SSN as password for PDF protection

☒ Yes

[30] Enter password for PDF protection

[31] Set default email body text

Attached are your electronic filing signature documents. Please sign and return them to my office at your earliest convenience.

Prepare Message

From

To

TEST@GMAIL.COM

Subject

PDF Attachment

Attachments



Attachment

X:\19StateElf\MN_ATS\SIMPSON_HOMER_6_19.pdf

Body

Attached are your electronic filing signature documents. Please sign and return them to my office at your earliest convenience.



Send



Cancel

THANK YOU FOR CHOOSING

TAXWARE
SYSTEMS INC.